

BGR ENERGY SYSTEMS LIMITED

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PRESS RELEASE

FINANCIAL RESULTS OF BGR ENERGY FOR THE QUARTER ENDED 30TH JUNE, 2009

HIGHLIGHTS:

- EBIDTA grows by 36% at Rs. 42.23 Crore
- Net Profit grows by 17 % on Quarter-on-Quarter basis.
- Net Sales clocks at Rs. 311 Crore
- Current Order book over Rs. 10,880 Crore

Chennai, July 25, 2009: BGR Energy Systems Limited ('BGR Energy'), the EPC Company for Power projects, has reported Sales revenue of Rs. 311 Crore for the quarter ended 30th June 2009. The Company has posted impressive gains in terms of EBIDTA, Net profit and EPS during the first three months of the current financial year.

EBIDTA surged to Rs. 42.23 Crore as against Rs. 31.16 Crore during the same period, accounting for a growth of 36%.

Net profit of the Company has clocked a rise of 17.4%, from Rs. 17.23 Cr in the Q1 of FY '09 to Rs. 20. 24 Cr for the same period in FY '10.

EPC contracts segment has contributed a significant Rs. 294.10 Cr to the Company's revenue during the first quarter.

EPS of BGR Energy Systems Limited has improved by 17.6 % up in the first quarter of FY '10, as compared to the same period of '09. The Basic EPS after extraordinary items has enhanced to Rs. 2.81 from Rs. 2.39 in Q1 of FY '09.

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Order book :

The Company currently carries an order book of Rs. 10, 881 Crore, as given below:

S/N	Description	Rupees in Crores	%
1	Power Sector – EPC & BOP Contracts	10, 378	95 %
2	Oil & Gas sector turnkey contracts	434	4 %
3	Equipment business	69	1 %
	Total	10, 881	100

About BGR Energy Systems Limited:

BGR Energy carries on business in two segments as a manufacturer of Capital Goods and as an executor of Turnkey Engineering Projects.

- Capital Goods Design, Engineering, Manufacture and Supply of Hi-Tech Systems and Equipment for the Power, Oil & Gas, Refinery, Petrochemical and Process Industries.
- Turnkey Engineering Projects Engineering, Procurement and Construction (EPC) and Balance of Plant (BOP) contracts for Power, Water and Infrastructure projects and LSTK contracts for Oil & Gas sector.

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